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Covelight Systems and Vigilant Partner to Deliver Solutions for Real-Time, Web Channel Data Integrated With Security Information and Event Management (SIEM) Engines

Fortune 1000 Firms Benefit with an Integrated Solution for Information Risk Management of Online Data for Purposes of Regulatory Compliance, Network Based Logging, and Information Security

CARY, NC and NEW YORK, NY -- (MARKET WIRE) -- December 19, 2006 -- Covelight Systems, the innovator of real-time, application-independent online management solutions, today announced a partnership with Vigilant, the premier information risk management firm. This partnership specifically addresses the Fortune 1000 market's increasing demand for integrating real-time online channel data into Security Information and Event Management (SIEM) and log management solutions to achieve business objectives around compliance, network based logging, and information security.

Covelight Systems' innovative ability to Capture-Transform-Feed web channel transactions provides Vigilant with real-time, identity-based user transactional data for deeper insight on user activity and timely, actionable information required to correlate events into leading SIEM engines, including ArcSight.

The partnership was formed through the successful joint deployment of Covelight Inflight™ and ArcSight™ Enterprise Security Management (ESM) at a top brokerage firm, addressing increasingly sophisticated stock trading schemes (see press release dated 12-18-2006). The partnership has expanded to address the strategic needs of the broader Fortune 1000 around information risk management best practices for identity-based, online channel data.

"Our partnership with Vigilant is a direct result of customer demand we are experiencing from large enterprises requiring intelligent analytics from their online channels to drive compliance, business intelligence, and information security," said Spencer Snedecor, CEO of Covelight Systems. "Vigilant has tremendous depth of experience and traction in the SIEM market. We've experienced first-hand how well they deliver on integrated solutions for the financial services market. Vigilant provides us a 'go-to-market' partner who can deliver on the business objectives required by Fortune 1000 operational risk management teams."

Covelight has developed solutions based on a powerful, new Capture-Transform-Feed (CTF) architecture that provides web channel intelligence to back-end systems in real-time. It performs the transition from raw data to meaningful business-level events in a single step, feeding the useful intelligence to be analyzed, and correlated by SIEM engines for purposes of real-time information risk management.

"The combined solution of web channel information at wirespeed, integrated with security event correlation functions, is ideal for financial institutions to minimize fraudulent activities," explained Joseph Magee, CTO of Vigilant. "Vigilant purposefully selects key technology partners to integrate our best-of-breed security monitoring and management solutions. Inflight is an integral and core technology for many of these designs. The flexibility of the business events and ability to capture all user transactions has given us a new option for data integration of online channel user activity as part of our information risk practice."



Covelight Inflight is available from Covelight Systems and can be integrated with a variety of SIEM and log management solutions through Vigilant's expertise.

About Covelight Systems

Covelight Systems' Inflight Solution provides Web-channel data at wire speed to backend analytic engines for a variety of enterprise uses. Covelight's products provide real-time, identity-based monitoring of critical online applications. Only by deploying Covelight solutions can organizations protect their business from Fraud and at the same time, grow their business by taking action upon their users' online transactions. For more information, go to <http://www.covelight.com/> or call at (919) 677-9680.

About Vigilant, LLC

Vigilant is the premier information risk management specialist to the Fortune 1000 corporations in the Financial Services, Insurance, Pharmaceutical, Health Care, Banking, and Technology industries. Vigilant designs, builds, and customizes automated systems to help organizations solve real business challenges including complying to regulations, monitoring access to systems, and managing the identity of users and customers. The unifying characteristic of the Vigilant client base is a dependency on mission-critical networks, the need to protect highly sensitive information resources, and a high public profile with a corresponding business reputation or brand name exposure.

To find out more about Vigilant's new SIM Co-Sourcing offerings, or to request a copy of our white paper, "*Co-Sourcing: A New Approach to Security Information Management*," please contact us at sales@thevigilant.com.

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